



FOR IMMEDIATE RELEASE

CUSO Financial Services Adds Three More Credit Unions in Pacific Northwest to Client Roster

iQ CU, with approximately \$1 billion in assets, cites the broker-dealer's excellent reputation, technology advantages and knowledge of the financial institution industry as rationale behind the moves

SAN DIEGO – June 14, 2017 – [CUSO Financial Services, L.P.](#) (CFS) has added three credit unions in the Pacific Northwest to its roster of investment programs; the three include [iQ Credit Union](#) in Vancouver, WA, as well as [Spokane Federal Credit Union](#) and [Progressions Credit Union](#) in Spokane. All three of the credit unions have previously had investment programs for members and are switching away from their previous broker-dealers to move to CFS.

The largest of the three, [iQ Credit Union Wealth Management](#), is a dual employee program for a community-based institution, while the other two programs are managed by CFS. iQ Credit Union, with approximately \$1 billion in assets and more than 70,400 members, is unique in that it has branches in southern Washington, as well as student-run branches in community schools. Spokane FCU serves a select employee group (SEG) in the Spokane area and has nearly 12,000 members. Progressions serves just over 5,000 members. Its field of membership includes those who live, work, worship or attend school in the state of Washington as well as USPS employees and their relatives in the Spokane area.

Kelly Schrader, CEO iQcu, sums up the move to CFS this way: “It was clear to us that CFS understands the requirements credit unions have of putting our members first. They understand our challenges of remaining competitive and efficient, while allowing us to maintain our own branding and move forward with the best technologies of the day. Along with their excellent reputation, they have a strong commitment to products and services that our members want and will need for the future. All of that helped us make the choice.”

A strong focus on efficient technologies helps to differentiate CFS. The broker-dealer offers its clients a paperless account management system, dataVISION®, which is fully-integrated with its other tech offerings, including an online calculator and referral tool custom branded for the financial institution, online research and planning software, remote documentation mobile apps,

and online and mobile portals for clients' full review of their portfolio holdings integrated with online banking visibility. CFS provides a full cadre of products and services including investment, insurance, and advisory options. CFS does not offer any proprietary products, helping to reduce bias for advisors.

“Our 20-year history of placing investment programs inside financial institutions has taught us that you must be flexible and move with the times,” said [Valorie Seyfert](#), CEO at CFS. “Our clients recognize we will work with them to come up with the best possible program for their members and their employees. Staying in character with their culture will help them to grow their investment programs and expand in their communities. We are honored to be working with these three forward-thinking organizations.”

About CUSO Financial Services, L.P.

Established in 1997, [CUSO Financial Services, L.P.](#) (Member [FINRA/SIPC](#)) is headquartered in San Diego and works with more than 185 credit unions across the country. With branch offices located nationwide, CFS is a full-service broker-dealer and [SEC Registered Investment Adviser](#) offering customized investment and insurance solutions to credit unions. For more information, [follow us on LinkedIn](#).

###

Media Contact:

Beth Walsh

beth@clearpointagency.com

760-230-2424