

April 30, 2021

Dear CFS Investor,

You are receiving this letter because your financial professional provides investment advisory services to you through CUSO Financial Services, L.P. ("CFS"). CFS is registered with the U.S. Securities and Exchange Commission ("SEC") as an investment adviser.

We previously provided you with our ADV Part 2A Firm Brochure. Each Brochure describes our advisory services, investment processes, fees, affiliations, conflicts, and other information. On an annual basis, we are required to deliver either an updated Brochure or a letter summarizing material changes made since our last annual update.

Since its last annual update, CFS has made the following material changes to its ADV Part 2A:

- CFS has rebranded its CAM platform. All references to the CAM platform have now been replaced by Contour.
- CFS has added fee based variable annuities to the Contour platform and will allow IARs to manage the subaccounts within the fee based annuities on a discretionary basis.
- Partnervest has been acquired by ChangePath, LLC. All references to Partnervest have been replaced with ChangePath.
- CFS has added additional information related to additional revenue sharing received by annuity and structured product providers. Additionally, CFS has provided more specific information related to fees, revenue sharing, and clearing firm revenues.

No action is required unless you wish to receive a copy of the current ADV Part 2A Firm Brochure. If so, please submit your request, including your email or postal address, to advisorycompliance@cusonet.com or call 800-686-4724. Please feel free to visit our website at www.cusonet.com to learn more. Additional information about CFS is available on the SEC's website at www.adviserinfo.sec.gov.

CFS and your financial professional appreciate the trust you place in us to provide services and programs designed to meet your investment needs. If you have any questions, please do not hesitate to contact us.

Sincerely,

The Investment Advisory Compliance Department